



ANGI Homeservices Announces CEO Succession

October 9, 2018

- *Brandon Ridenour, ANGI Homeservices' Chief Product Officer, Appointed as next CEO, to Join Board of Directors*
- *CEO Transition to be Complete by December 31, 2018*
- *ANGI Homeservices' President and Chief Operating Officer Craig Smith to also Join Board*

GOLDEN, Colo., Oct. 09, 2018 (GLOBE NEWSWIRE) -- Today, ANGI Homeservices (NASDAQ: ANGI) announced its Board of Directors appointed Brandon Ridenour, Chief Product Officer, as its next CEO to succeed Chris Terrill. Mr. Terrill will remain in the CEO role during a transition period that will be complete by the end of the year, at which time Mr. Terrill will step down as CEO and from the ANGI Homeservices Board of Directors and continue on with the company in an advisor capacity. Following the transition period, Mr. Ridenour will join the ANGI Homeservices Board of Directors along with Craig Smith, ANGI Homeservices' President and Chief Operating Officer.

Joey Levin, CEO of IAC and ANGI Homeservices' Chairman said, "Chris led what is now ANGI Homeservices from a little seed within IAC, to a multi-billion-dollar public company at the top of its category, with unbounded potential yet ahead. But perhaps his greatest accomplishment is the depth in the leadership team he built, such that, as he departs, the business can seamlessly continue executing against the massive opportunity remaining in home services. Thank you, Chris."

Mr. Levin continued, "Today's leadership change is part of a succession plan that's been a long time in the making, and Brandon's track record makes clear why he is the Board's obvious pick. Brandon knows this business inside and out and has the depth of experience, ambition and vision required to drive the next phase of innovation and expansion in this category. Alongside President and COO Craig Smith, whose leadership has been instrumental in getting ANGI Homeservices to where it is today, we have a team that knows how to win."

Said Mr. Terrill, "The past seven and a half years as CEO of HomeAdvisor, and more recently ANGI Homeservices, have been an extreme honor and an incredible journey. We've just marked the one year anniversary of the formation of ANGI Homeservices, and the business is seeing strong performance on all key metrics – from revenue and cost savings to integration and product innovation – making this the right time for me to hand over the reins and move on to the next stage of my life. For over 10 years Brandon and I have worked together and, from the earliest days of HomeAdvisor, he has always been my co-pilot, guiding product and technology strategy, and shaping key business decisions. There is no one more prepared or better equipped than Brandon to lead ANGI Homeservices' next phase of growth."

Said Mr. Ridenour, "I'm humbled to step into the CEO position at such a pivotal moment for the company. Chris is a remarkable and empowering leader and a trusted mentor and friend. I'm proud to have worked with and learned from him over many years. Our partnership has been invaluable to me personally as well as to ANGI Homeservices' success. Looking ahead, we have so much untapped opportunity in this category and we're just getting started."

About Brandon Ridenour

William B. (Brandon) Ridenour is Chief Product Officer of ANGI Homeservices. In this role, Mr. Ridenour manages web and mobile product strategy, product design and development, as well as the operations of HomeAdvisor's North American subsidiaries HomeStars, mHelpDesk and CraftJack. Prior to assuming this role in September 2017, Mr. Ridenour served as Chief Technology Officer at ANGI Homeservices, as well as chief of both product and technology at HomeAdvisor from November 2011. Prior to joining HomeAdvisor, Mr. Ridenour was the Senior Vice President of eCommerce at Nutrisystem, Inc.

About Craig Smith

Craig Smith is the President and Chief Operating Officer of ANGI Homeservices. In this role, he oversees operations, including those of HomeAdvisor (US)'s sales force. Prior to assuming this role in September 2017, Mr. Smith served in the same role for HomeAdvisor from July 2000. Prior to joining HomeAdvisor, Mr. Smith worked as an investment analyst for El Pomar Foundation from June 1997 to July 2000. Mr. Smith serves on the board of the Employer's Council, Junior Achievement Colorado, Children's Hospital Colorado Corporate Leadership Council, Beanstalk Foundation, and is the Board Treasurer for A+ Colorado. Mr. Smith was the first recipient of the Colorado Governor's Citizenship Medal.

About ANGI Homeservices Inc.

ANGI Homeservices Inc. (NASDAQ: ANGI) connects millions of homeowners to home service professionals through its portfolio of digital home service brands, including [HomeAdvisor®](#) and [Angie's List®](#). Combined, these leading marketplaces allow homeowners to match, research, and connect on-demand to the largest network of service professionals either online, through our mobile apps, or by voice assistants. The network of service professionals across our platforms is supported by 15 million consumer reviews submitted on hundreds of thousands of service professionals, collected over the course of 20 years. ANGI Homeservices owns and operates brands in eight countries and is headquartered in Golden, Colorado. Learn more at www.angihomeservices.com.

Media Contacts:

ANGI Homeservices Corporate Communications

Mallory Micetich
(303) 963-8352
mallory.micetich@homeadvisor.com

IAC Corporate Communications
Valerie Combs
(212) 314-7361

ANGI
HOMESERVICES

Source: ANGI Homeservices Inc.