ANGI HOMESERVICES

ANGI Homeservices Announces the Promotion of Jamie Cohen to CFO

March 12, 2019

GOLDEN, Colo., March 12, 2019 (GLOBE NEWSWIRE) -- Today ANGI Homeservices (NASDAQ: ANGI) announced the promotion of Jamie Cohen, Executive Vice President of Finance and Accounting, to Chief Financial Officer, effective immediately. Ms. Cohen will report to Chief Executive Officer Brandon Ridenour.



ANGI Homeservices Chief Financial Officer Jamie Cohen

As Executive Vice President at IAC's HomeAdvisor, Ms. Cohen played an instrumental role in the 2017 acquisition of Angie's List and its combination with HomeAdvisor to form ANGI Homeservices, the leader in home services and the tenth publicly-traded company to emerge from IAC. Since then, Ms. Cohen has built and overseen all finance operations at ANGI Homeservices while leading its recent acquisitions of Handy and Fixd Repair.

"Jamie and I have worked together for eight years, dating back to the early days of HomeAdvisor, where she guided us through periods of rapid growth, shaped our financial strategy and served as a trusted advisor on key business and product decisions," said Brandon Ridenour, CEO, ANGI Homeservices. "The past year was a transformational one for the company that saw us deliver strong performance across the board while expanding into new growth areas with multiple acquisitions – and Jamie has been critical to this success. There is no better partner I could ask for as we invest to accelerate revenue growth and get closer to our vision of becoming the one-stop hub for managing the home."

Glenn H. Schiffman, CFO of IAC, had previously held a dual role as CFO of ANGI Homeservices. Mr. Schiffman will continue as CFO at IAC, the position he has held since April 2016, and serving on the ANGI Homeservices Board of Directors.

"Having partnered with Jamie over the last several years, I've seen firsthand the combination of her skill, energy, category expertise and leadership," said Mr. Schiffman, CFO, IAC. "ANGI Homeservices is a multibillion-dollar public company at the top of its category with nothing but blue ocean ahead in the \$400 billion home services market. On the back of a transformational year for ANGI Homeservices, now is absolutely the right time for Jamie to step in and lead as CFO."

Said Ms. Cohen, "I am honored to become CFO at such an important and exciting time for the company, and have had the benefit of an incredible mentor in Glenn. I'm committed to working closely with Brandon and our talented leadership team to ensure ANGI Homeservices takes more share and produces even greater results for consumers, service professionals, employees and shareholders in the years ahead."

About Jamie Cohen

Jamie Cohen is Chief Financial Officer of ANGI Homeservices Inc. (NASDAQ: ANGI). She served as Executive Vice President of Finance and Accounting at the company since its formation as a public company in 2017. Prior to assuming this role, Ms. Cohen served in the same role for IAC's HomeAdvisor from January 2017; prior to that time, she held several financial leadership positions with HomeAdvisor since joining the company in 2011.

Ms. Cohen has led several key company initiatives at ANGI Homeservices and HomeAdvisor during a period of multi-year rapid growth. As a member of the leadership team at HomeAdvisor, Ms. Cohen helped build out the finance team and partnered with the marketing department to create the

financial model and analytics framework to guide the company through its transformational rebrand from Service Magic to HomeAdvisor. Ms. Cohen also played an instrumental role from start to finish in the reverse merger of HomeAdvisor with Angie's List and simultaneous public company debut of ANGI Homeservices. Most recently, Ms. Cohen led the finance team in the acquisition of Handy in late 2018 and Fixd Repair in 2019. She holds a Bachelor of Science degree in Mathematical Business from Wake Forest University.

About ANGI Homeservices Inc.

ANGI Homeservices Inc. (NASDAQ: ANGI) connects millions of homeowners to home service professionals through its portfolio of digital home service brands, including <u>HomeAdvisor®</u>, <u>Angie's List</u> ® and <u>Handy</u>. Combined, these leading marketplaces have collected more than 15 million reviews over the course of 20 years, allowing homeowners to research, match and connect on-demand to the largest network of service professionals online, through our mobile apps or by voice assistants. ANGI Homeservices owns and operates brands in eight countries and is headquartered in Golden, Colorado. Learn more at <u>www.angihomeservices.com</u>.

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A photo accompanying this announcement is available at <u>http://www.globenewswire.com/NewsRoom/AttachmentNg/067770b1-26c5-41b9-8eeb-6be4538c4dc1</u>.



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